

**AN ORDINANCE # 04-1 220 242 ADOPTING THE CITY OF SMITHS GROVE, KY
ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2004 through June 30, 2005**

**ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, An annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;
NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE: KENTUCKY

SECTION 1:

That the annual budget for the fiscal year beginning July 1, 2004 and ending June 30, 2005 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
RESOURCES AVAILABLE:			
FUND BALANCE FORWARD	561,095	44,752	605,847
ESTIMATED REVENUES:			
Property Taxes	38,500		38,500
Licenses & Permits	2,500		2,500
Intergovernmental Revenues	609	12,000	12,609
Insurance Premiums	88,000		88,000
Franchise Fees	17,000		17,000
Miscellaneous	500		500
Interest	185		185
Interest Reserve Accts	8500	170	8670
TOTAL EST. REVENUES:	155,794	12,170	167,964
TOTAL RESOURCES AVAIL.	716,889	56,922	773,811

FOR APPROPRIATION:

General Government	80,457		80,457
Police	36,543		36,543
Fire	4000		4000
Streets	8000	44,000	52,000
Library	1,350		1,350
City Hall & Grounds	33,000		33,000
Lease Payments	22,000		22,000
Cemetery Department	7,140		7,140
TOTAL APPROPRIATIONS	192,490	44,000	236,490
ESTIMATE FUND BALANCE	524,214 521,399	12,922	537,321

SECTION 2:

That this ordinance shall be of effect on July 1, 2004.

APPROVED *James R Gilley*
JAMES R GILLEY, MAYOR

ATTEST *Donna L Looney*
DONNA L LOONEY CITY CLERK

FIRST READING MAY 24, 2004

SECOND READING JUNE 28, 2004

All interested persons are hereby notified that a summary of FY 2004/2005 budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for public inspection. The budget summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 8:00 a.m. to 4:00 p.m.