

ORDINANCE# 08-03 230.20 THE CITY OF SMITHS GROVE, KY

ANNUAL BUDGET FOR THE FISCAL YEAR

July 1, 2008 through June 30, 2009

**ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, An Annual Budget proposal and message has been prepared and delivered to the City Mayor and Commission; and

WHEREAS, the City Mayor and Commission has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

SECTION 1:

That the annual budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009 is hereby adopted as follows:

	GENERAL	MUNICIPAL ROAD AID & LGEAF	TOTAL
	<u>FUND</u>	<u>FUND</u>	
RESOURCES AVAILABLE:			
FUND BALANCE FORWARD	478,953	44,516	523,469
ESTIMATED REVENUES:			
Property Taxes	45,000		45,000
Licenses & Permits	2,000		2,000
Intergovernmental Revenues	5,000		5,000
Insurance Premiums	90,000		90,000
Franchise Fees	12,000		12,000
Miscellaneous	1000		1000
Interest	180		180
Interest Reserved Accts	10,000	400	10,400
TOTAL ESTIMATE REVENUES	165,180	12,900	178,080
Total Resources Available for Appropriations	644,133	57,416	701,549

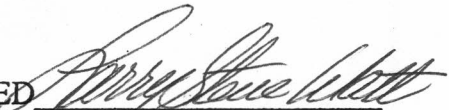
APPROPRIATIONS:

General Government	109,424		109,424
Police	73,500		73,500
Streets	11,500		11,500
Library	1,200		1,200
City Hall & Grounds	15,000		15,000
Cemetery Department	20,500		20,500
TOTAL APPROPRIATIONS:	231,124		231,124
ESTIMATE FUND BALANCE	413,009	57,416	470,425

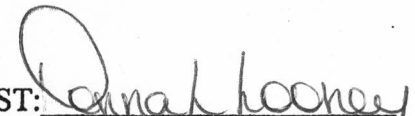
SECTION 2:

That this ordinance shall be of effect July 1, 2008

APPROVED


Larry Steve Watt, Mayor

ATTEST:


Donna L Looney City Clerk

First Reading: May 26, 2008

Second Reading: June 23, 2008