

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 2018-005

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2018 through June 30, 2019**

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WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
FUND BALANCE FORWARD RESOURCES AVAILABLE:	\$458,159	\$16,500	\$474,668
ESTIMATED REVENUES:			
Property Taxes	\$67,500		\$67,500
Licenses & Permits	\$4,500		\$4,500
Intergovernmental revenues	\$10,500	\$12,500	\$23,000
Insurance Premiums	\$90,000		\$90,000
Franchise Fees	\$8,500		\$8,500
Cemetery	\$12,500		\$12,500
Miscellaneous	\$14,500		\$14,500
TOTAL ESTIMATED REVENUES:	\$207,500	\$12,500	\$220,000

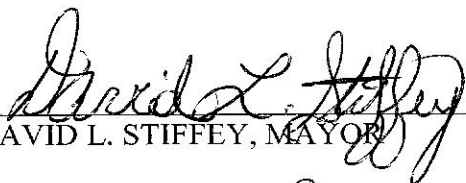
	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$665,659	\$29,000	\$694,659
General Government	\$121,000		\$121,000
Code Enforcement	\$15,000		\$15,000
Police	\$114,000		\$114,000
Streets	\$53,500	\$16,500	\$70,000
Cemetery	\$50,000		\$50,000
TOTAL APPROPRIATIONS:	\$353,500	\$16,500	\$370,000
ESTIMATED FUND BALANCE	\$312,159	\$12,500	\$324,659

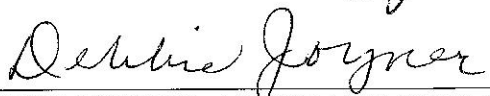
SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2018

Passed on First Reading by roll call vote of 5-0 on May 29, 2018

Passed by roll call vote of 5-0 and adopted on Second Reading on June 25, 2018

APPROVED: 
 DAVID L. STIFFEY, MAYOR

ATTEST: 
 DEBBIE JOYNER, ASSISTANT CITY CLERK

All interested persons are hereby notified that a summary of FY 2018/2019 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 9:00 a.m. to 4:00 p.m.