

ORDINANCE # 96-3 220.130 ADOPTING THE CITY OF SMITHS GROVE, KENTUCKY ANNUAL BUDGET FOR FY 1996-1997 BY ESTABLISHING REVENUES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS: An annual budget proposal message has been prepared and delivered to the City Commission, and

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes.

NOW, THEREFORE BE IT ORDNANED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for fiscal year 1996-1997 beginning 7/1/96 and ending 6/30/97 is hereby adopted as follows:

FUND BALANCE FORWARD:	GENERAL FUND	MA & LGCAF FUND	RESERVED INVESTMENTS	TOTALS
	18,450	10,270	234,829	263,549
<u>Estimated rev.</u>				
Property Tax	25,000			25,000
Licenses & permits	12,300			12,300
Insurance prem.	55,000			55,000
Intergovernmental revenues	609	10,525		11,134
Miscellaneous	1,000			1,000
Interest & Investments	500	125	16,511	17,136
<u>Total estimated rev.</u>	<u>94,409</u>	<u>10,650</u>	<u>16,511</u>	<u>121,570</u>
<u>Total estimated for appropriations</u>	<u>112,859</u>	<u>20,920</u>	<u>251,340</u>	<u>385,119</u>
<u>PROPRIATIONS:</u>				
Administration	47,630			47,630
Police Dept.	39,740			39,740
Fire Dept.	7,100			7,100
Street Dept.	16,500	10,000		26,500
Library	1,600			1,600
<u>Total estimated expenditures:</u>	<u>112,570</u>	<u>10,000</u>	<u>0</u>	<u>122,570</u>

Excess funds over/under expenses 289.00 10,9200 251,340 262,549

Section 2. That this ordinance shall be of effect 7/1/96

APPROVED: James R. Gilley  
James R. Gilley, Mayor

Attest: Dorothy J. Neal  
Dorothy J. Neal, City Clerk

first reading: 5-30-96

second reading: 6-24-96

All interested persons are hereby notified that a summary of FY 1996-1997 budget for the city of Smiths Grove, KY including the intended use of Municipal Aid Road and Local Government Economic Assistance funds is available for public inspection at city hall 9:00 a.m. to 12:00 noon, Mon thru Friday