CITY OF SMITHS GROVE

106 SOUTH MAIN SMITHS GROVE, KENTUCKY 42171 PHONE (502) 563-4014

CITY CLERK
DOROTHY J. NEAL

MAYOR JAMES R. GILLEY CITY COMMISSIONERS

BILL HARDY JR.

GERALD BELCHER

SHIRLEY MARTIN

DONALD LACY

1997 MOTOR VEHICLE AND WATERCRAFT TAX RATE ORDINANCE #96-5 226.232

WHEREAS: The City Commission of the City of Smiths Grove, Kentucky has reviewed the current income from the present tax rate of 26¢ per hundred dollar assessed valuation of motor vehicles and watercraft, and

WHEREAS: The City Commission now feels the rate should be lowered to 20¢ per hundred dollar assessed valuation on motor vehicles and watercraft.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1.

The ad valorem tax for motor vehicles and watercraft having a taxable situs in the city of Smiths Grove, Kentucky shall be 20¢ for every one hundred dollars, (100.00) of the assessed valuation.

Section 2.

The new rate of 20c is a decrease from the prior rate of 26c.

Section 3.

That this ordinance shall be in full-effect and force from and after its publication, adoption and approval. All other ordinances or parts of ordinances in conflict herewith are hereby repealed and held for naught.

APPROVED:

JAMES R. GILLEY, MA

ATTEST: Lineth Mill OTTY CLERK

FIRST READING: 9-23-96

SEOCND READING: 9-34-96